LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6257	NOTE PREPARED: Nov 23, 2009
RILL NUMBER: SR 311	RILL AMENDED:

SUBJECT: Year to year tenancy on land used for agriculture.

FIRST AUTHOR: Sen. Stutzman

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Provides that a year to year tenancy on real property used for agriculture terminates on March 1 if the landlord or tenant gives written notice before the preceding October 1.

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Diane Powers, 317-232-9853.

SB 311+ 1